



**BANQUE
BEMO**

BANQUE BEMO SAL

RCB: 17837; BSE N°: 1111; LIST OF BANKS: N° 93
UNAUDITED CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT MARCH 31, 2015
IN ACCORDANCE WITH INTERNATIONAL FINANCIAL REPORTING STANDARDS

Head Office: 96 Pasteur bldg., Pasteur street, Medawar area, Beirut, Lebanon I Tel: 01-568250

ASSETS	Mar-15 LBP'000 Unaudited	Dec-14 LBP'000 Unaudited
Cash, compulsory reserves and Central Banks	359,008,566	373,339,089
Deposits with banks and financial institutions	150,036,838	232,403,347
Loans to banks and Financial Institutions	90,291,303	32,649,684
Financial assets held at fair value through Profit or loss	53,394,551	23,560,907
Net Loans and advances to customers at amortized cost	987,078,952	968,693,279
Net Loans and advances to related parties at amortized cost	1,384,895	981,428
Financial assets held at amortized cost	537,372,743	513,744,517
Debtors by acceptances	31,214,883	31,980,837
Investments in associates	18,744,359	18,903,704
Property and equipment	15,107,421	15,332,095
Intangible assets	697,692	727,596
Assets acquired in settlement of debt	2,259,705	2,259,705
Other assets	8,973,431	10,580,123
Total Assets	2,255,565,339	2,225,156,311

LIABILITIES	Mar-15 LBP'000 Unaudited	Dec-14 LBP'000 Unaudited
Due to Central Banks	6,266,092	6,652,615
Deposits and borrowings from banks	123,074,401	104,540,251
Customers' deposits at amortized cost	1,769,164,205	1,776,091,921
Related parties' deposits at amortized cost	57,987,752	56,539,628
Engagements by acceptances	31,214,883	31,980,837
Other liabilities	26,375,732	12,345,066
Provisions for risks & charges	8,092,800	8,032,009
Subordinated bonds	38,276,045	37,718,476
Total Liabilities	2,060,451,910	2,033,900,803

Shareholders' Equity		
Share capital - common ordinary shares	62,248,000	62,248,000
Share capital - Preferred shares	351,400	351,400
Issue premium - Preferred shares	52,290,454	52,290,454
Shareholders' cash contribution to capital	29,104,984	29,104,984
Reserves	32,033,155	32,033,155
Treasury shares	(2,647,607)	(2,344,459)
Retained earnings	39,369,177	22,378,081
Net results of the financial period - Profit	4,789,898	17,046,881
Foreign currency translation reserve	(22,562,555)	(22,042,383)
Equity attributable to equity holders of the Group	194,976,906	191,066,113
Non-controlling interests	136,523	189,395
Total Equity	195,113,429	191,255,508

Total Liabilities and Shareholders' Equity	2,255,565,339	2,225,156,311
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OFF BALANCE SHEET ITEMS	Mar-15 LBP'000 Unaudited	Dec-14 LBP'000 Unaudited
Engagements by signature	1,752,364,754	1,683,421,466
Issued To Financial intermediaries	67,665,250	31,595,446
Received from Financial intermediaries	13,486,044	13,629,412
Issued To Customers	96,107,704	82,734,158
Received from Customers	1,575,105,756	1,555,462,450
Forward contracts	963,647,911	1,138,867,782
Foreign currencies to receive	475,370,469	569,068,283
Foreign currencies to deliver	488,277,442	569,799,499
Fiduciary assets	17,286,499	20,660,019
Assets under management	660,530,920	666,522,460
Bad Debts fully provided for	2,371,996	2,384,899

INCOME STATEMENT	Mar-15 LBP'000 Unaudited	Mar-14 LBP'000 Unaudited
Interest income	25,522,780	24,587,982
Interest expense	(16,424,332)	(15,755,886)
Net interest income	9,098,448	8,832,096
Fee and commission income	1,696,769	1,512,626
Fee and commission expense	(74,802)	(138,978)
Net fee and commission income	1,621,967	1,373,648
Net interest & other gain (loss) on FVTPL portfolio	1,419,138	2,037,312
-Of which net interest on FVTPL portfolio	679,506	817,376
Gain on exchange	568,030	529,250
Other operating income	1,290,453	1,060,637
Net financial revenues	13,998,036	13,832,942
Allowance for impairment of loans & advances	-	(127,181)
Collective provision for loan impairment	-	-
Write-back of impairment loss on loans	45,987	144,342
Net operating income	14,044,023	13,850,103
Staff costs	(5,174,595)	(5,158,986)
Administrative expenses	(3,084,967)	(3,734,995)
Depreciation and amortization	(472,621)	(387,076)
Total expenses	(8,732,183)	(9,281,057)
Profit from participations (Equity method)	414,194	293,315
P/L on disposal of financial and non-financial assets	-	-
Profit before income tax	5,726,034	4,862,361
Income tax expense	(989,012)	(751,570)
Profit for the period	4,737,022	4,110,791
Attributable to:		
Equity holders of the Group	4,789,898	4,081,126
Minority interests	(52,876)	29,665

BOARD OF DIRECTORS

Mr. Henry Y. OBEGI	Honorary Chairman
Dr. Riad B. OBEGI	Chairman - General Manager
Mr. Samih H. SAADEH	Vice Chairman - General Manager
Sharikat Al Istismarat Al Oropia	
Lil Sharek Al Aousat (Holding) sal	Member (Represented by Dr. Riad OBEGI)
Dr. Ara Ohannes HRECHDAKIAN	Member
Mr. Jean V. HAJJAR	Member
Mr. Antoine Y. MANSOUR WAKIM	Member
Sheikh Hassan Isam M. KABBANI	Member
Emir Karim S. ABILLAMA	Member

SENIOR MANAGEMENT

Dr. Riad B. OBEGI	Chairman - General Manager
Mr. Samih H. SAADEH	Vice Chairman - General Manager
Assistant General Managers:	
Mr. Georges Y. MATLOUB	Corporate Banking
Mr. Joseph H. RAFFOUL	Banking Abroad
Mr. Gaby S. FRANGIEH	Finance, Capital & Systems Management

AUDITORS

DELOITTE & TOUCHE	DFK Fiduciaire du Moyen Orient
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HO, GM & BRANCHES

Head Office	96 Pasteur bldg., Pasteur street, Medawar area, Beirut, Lebanon I Tel: 01-568250
General Management	Riad El Solh Square - Esseily Bldg. Tel: 01-992600
Private and Corporate Banking	96 Pasteur bldg., Pasteur street, Medawar area, Beirut, Lebanon I Tel: 01-568250
Ashrafieh	Elias Sarkis Ave., Bemo Bldg., Ashrafieh Tel: 01-200505
Riad El Solh	Riad El Solh Square, Esseily Bldg. Tel: 01- 992600
Dora	Dora Hwy, Tachdjian Banking Center Tel: 01-257771
Gemmayzeh	96 Pasteur bldg., Pasteur street, Medawar area, Beirut, Lebanon I Tel: 01-568250
Sin El Fil	Charles De Gaulle Ave., Debahy Center Tel: 01-513990
Zouk	Zouk Mekayel Hwy, Vega Center Tel: 09-211182
Verdun	Saeb Salam Blvd., Al Iwan Bldg. Tel: 01-799420
Chtaura	Jdita main road, Khalil Akl Center, Tel: 08-544723/4
Rabieh	Rabieh main road, Lahlouh Center Tel: 04-408910

BRANCH ABROAD

Cyprus	Doma Court, 227, Makarios III Ave, Limassol Swift: EUMOCY2I, Tel: +357 25 587640 Fax: +357 25 587064
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