



BANQUE BEMO SAL

RCB: 17837; BSE N°: 1111; LIST OF BANKS: N° 93
 UNAUDITED CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT SEPTEMBER 30, 2020
 IN ACCORDANCE WITH INTERNATIONAL FINANCIAL REPORTING STANDARDS
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ASSETS	Sep-20 LBP'000 Unaudited	Dec-19 LBP'000 Audited
Cash, compulsory reserves and Central Banks	1,956,347,988	931,979,199
Deposits with banks and financial institutions	89,814,432	143,730,871
Shares and securities designated at FVTPL	17,735,110	10,360,280
Debt instruments & other financial assets held at FVTPL	278,289	60,167,795
out of which: Loans and Advances designated at FVTPL	-	-
Net Loans and advances to customers at amortized cost	629,482,636	805,773,973
Net Loans and advances to related parties at amortized cost	1,889,947	1,372,863
Debtors by acceptances	11,789,585	20,275,850
Investment securities	454,003,084	461,426,158
Investments in associates	19,637,483	23,974,070
Property and equipment	72,163,958	75,646,659
Right of use assets	2,350,694	3,182,393
Intangible assets	659,872	729,135
Assets acquired in settlement of debt	2,907,009	4,221,423
Other assets	37,412,848	17,470,655
Total Assets	3,296,472,935	2,560,311,324

LIABILITIES	Sep-20 LBP'000 Unaudited	Dec-19 LBP'000 Audited
Due to Central Banks	15,939,613	13,391,505
Due to banks and financial institutions	368,087,241	332,638,121
Customers' deposits at amortized cost	2,400,111,517	1,786,505,418
Deposits from related parties at amortized cost	46,761,890	42,849,533
Engagements by acceptances	11,839,081	20,323,049
Lease Liability	2,614,371	3,066,667
Other liabilities	41,306,380	18,779,484
Provisions for risks & charges	36,753,020	5,315,454
Subordinated bonds	91,950,892	90,450,000
Total Liabilities	3,015,364,005	2,313,319,231
Shareholders' Equity		
Share capital - Common ordinary shares	77,810,000	77,810,000
Share capital - Preferred shares	351,400	351,400
Issue premium - Preferred shares	52,290,454	52,290,454
Shareholders' cash contribution to capital	50,767,759	29,104,984
Reserves not available for distribution (Legal and Statutory)	59,493,677	58,990,925
Reserves available for distribution	9,718,364	11,449,314
Treasury shares	(3,680,970)	(3,679,126)
Retained earnings	18,341,310	47,889,535
Foreign currency translation reserve	11,637,643	520,277
Revaluation reserve of real estate	16,914,064	16,914,064
Change in fair value of financial assets held at FVTOCI	(13,351,143)	(32,297,405)
Net results of the financial period - Profit	815,907	(12,352,792)
Equity attributable to equity holders of the Group	281,108,465	246,991,630
Non-controlling interests	465	463
Total Equity	281,108,930	246,992,093
Total Liabilities and Shareholders' Equity	3,296,472,935	2,560,311,324

OFF BALANCE SHEET ITEMS	Sep-20 LBP'000 Unaudited	Dec-19 LBP'000 Audited
Engagements by signature	2,112,162,899	1,947,673,227
Issued To Financial intermediaries	11,401,925	20,681,814
Received from Financial intermediaries	3,717,502	3,882,236
Issued To Customers	66,091,752	70,852,154
Received from Customers	2,030,951,720	1,852,257,023
Forward contracts	307,229,099	589,291,044
Foreign currencies to receive	152,847,677	295,878,599
Foreign currencies to deliver	154,381,422	293,412,445
Fiduciary assets	124,261,922	32,439,095
Assets under management	348,347,883	438,512,921
Bad Debts fully provided for	5,281,056	3,911,454

INCOME STATEMENT	Sep-20 LBP'000 Unaudited	Sep-19 LBP'000 Unaudited
Interest and similar income	123,042,506	154,034,844
Less: Tax on interest	(8,014,653)	(5,777,283)
Interest and similar expense	(63,084,472)	(97,492,088)
Net Interest Income	51,943,381	50,765,473
Fees and Commission income	5,670,136	7,101,596
Fees and Commission expense	(306,921)	(234,560)
Net fees and Commission Income	5,363,216	6,867,036
Net interest & other gain (loss) on FVTPL portfolio	1,071,543	(580,385)
<i>-Of which net interest on FVTPL portfolio</i>	<i>35,563</i>	<i>143,142</i>
Other operating income	13,406,057	6,718,159
Net financial revenues	71,784,197	63,770,283
Credit Loss Expense (Net)	(25,607,921)	(3,382,407)
Net operating income	46,176,276	60,387,876
Staff costs	(20,445,215)	(19,377,816)
Other operating expenses	(14,704,869)	(11,864,156)
Depreciation and amortization	(3,605,408)	(2,577,311)
Depreciation of right of use of assets	(740,506)	(824,255)
Provisions for risks and charges (Net)	106,560	(4,383,131)
Total expenses	(39,389,438)	(39,026,670)
Profit from participations (Equity method)	59,056	2,758,082
Profit before income tax	6,845,893	24,119,288
Income tax expense	(6,029,966)	(4,917,977)
Profit for the period	815,927	19,201,311
Attributable to:		
Equity holders of the Group	815,907	19,201,275
Minority interests	20	36

BOARD OF DIRECTORS	
Dr. Riad OBEGI	Chairman & General Manager
Mr. Samih SAADE	Vice Chairman & General Manager
Mr. Peter HRECHDAKIAN	Member
Mr. Walid GENADRY	Member
Mr. Mansour HAJJAR	Member
Mrs. Karine OBEGI	Member
Dr. Derek EL ZEIN	Member
Mr. Yasser DABBAGH	Member
Sharikat Al Istismarat Al Oropia Lil Sharek Al Aousat (Holding) sal (represented by Mr. Adel SATEL)	Member

SENIOR MANAGEMENT	
Dr. Riad OBEGI	Chairman & General Manager
Mr. Samih SAADE	Vice Chairman & General Manager
Deputy General Manager:	
Mr. Gaby FRANGIEH	
Assistant General Manager:	
Mr. Georges MATLOUB	

AUDITORS	
DELOITTE & TOUCHE	DFK Fiduciaire du Moyen Orient

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TRUST IS EARNED ”