BANQUE BEMO S.A.L.

RCB: 17837; BSE No: 1111; LIST OF BANKS: No 93

AUDITED CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT DECEMBER 31, 2025

IN ACCORDANCE WITH INTERNATIONAL FINANCIAL REPORTING STANDARDS

Head office: BEMO Bldg, Elias Sarkis Ave., Ashrafieh, Beirut, Lebanon Tel: 01-200505

ASSETS	Dec-25 LBP'000 Audited	Dec-24 LBP'000 Audited
Cash, compulsory reserves and Central Banks	139,042,953,482	133,113,725,239
Deposits with banks and financial institutions	1,774,677,102	4,013,853,927
Shares and securities designated at FVTPL	434,136,755	440,483,967
Net Loans and advances to customers at amortized cost	1,877,338,045	3,025,632,518
Customer's liability under acceptance	18,930,549	
Investment Securities	4,028,528,341	12,630,072,187
Assets acquired in settlement of debt	30,349,450	30,349,450
Property and equipment	2,953,782,916	2,996,016,105
Right-of-use assets	39,112,163	885,362
Intangible assets	52,753,577	15,435,182
Other assets	295,660,140	370,061,698
Total Assets	**150,548,222,520**	**156,636,515,635**

LIABILITIES	Dec-25 LBP'000 Audited	Dec-24 LBP'000 Audited
Due to Central Banks	209,978,533	237,951,641
Due to banks and financial institutions	26,735,123,250	30,910,813,156
Customers' deposits at amortized cost	113,948,266,652	115,080,509,141
Liability under acceptance	19,121,766	
Lease liability	41,870,239	11,607,391
Other liabilities	2,001,011,547	2,303,786,657
Provisions for risks and charges	798,087,409	1,378,693,089
Subordinated bonds	3,132,500,000	3,132,500,000
Total Liabilities	**146,885,959,396**	**153,055,861,075**
Shareholders' Equity		
Share capital - Common ordinary shares	77,810,000	77,810,000
Treasury shares	(2,857,660)	(2,857,660)
Issue premium - Preferred shares	52,641,854	52,641,854
Shareholders' cash contribution to capital	70,267,271	70,267,271
Reserves	88,300,500	88,300,500
Revaluation reserve of real estate	2,989,248,808	3,002,004,229
Retained Earnings	(265,998,926)	(45,335,955)
Change in fair value of financial assets held at FVTOCI	617,276,801	531,893,948
Foreign currency translation reserve	-	(4,692,020)
Net results of the financial period - Profit	4,042,755	(232,064,650)
Equity attributable to equity holders of the Group	**3,630,731,403**	**3,537,967,517**
Non-controlling interest	**31,531,721**	**42,687,043**
Total Liabilities and Shareholders' Equity	**150,548,222,520**	**156,636,515,635**

Off Balance Sheet Items	Dec-25 LBP'000 Audited	Dec-24 LBP'000 Audited
Guarantees and standby letters of credit	934,184,323	655,608,837
Forward Exchange Contracts	**1,927,813,175**	**2,068,326,809**
Fiduciary deposits and Assets under management	**2,463,613,950**	**4,156,735,040**

Income Statement	Dec-25 LBP'000 Audited	Dec-24 LBP'000 Audited
Interest and similar income	780,686,013	746,514,801
Less: Tax on interest	(26,733,512)	(36,881,702)
Interest and similar expense	(339,888,854)	(755,968,249)
NET INTEREST INCOME	**414,063,647**	**(46,335,150)**
Fees and Commission income	581,295,574	767,540,327
Fees and Commission expense	(30,529,047)	(26,237,515)
NET FEES & COMMISSION INCOME	**550,766,527**	**741,302,812**
Net interest & other gain (loss) on FVTPL portfolio	(51,612,562)	21,676,938
Net interest & other gain (loss) on amortised cost	(105,742,744)	-
loss on exchange (net)	(93,863,672)	1,200,255,908
Other operating income	207,973,488	172,734,246
NET FINANCIAL REVENUES	**921,584,684**	**2,089,634,754**
Credit Loss Expense (Net)	329,886,615	(1,556,477,347)
NET OPERATING INCOME	**1,251,471,299**	**533,157,407**
Staff costs	(602,399,463)	(403,545,136)
Other operating expenses	(565,231,512)	(444,517,250)
Depreciation and amortization	(114,221,490)	(73,313,882)
Depreciation of right of use of assets	(11,672,433)	(8,416,379)
Other income (net)	40,218,051	280,194,583
TOTAL EXPENSES	**(1,253,306,847)**	**(649,598,062)**
PROFIT BEFORE INCOME TAX	**(1,835,548)**	**(116,440,655)**
Income tax expense	(1,938,778)	(153,489,759)
PROFIT FOR THE PERIOD	**(3,774,326)**	**(269,930,414)**
Equity holders of the Group	4,042,755	(232,064,650)
Minority interests	(7,817,081)	(37,865,764)