

ASSETS	Dec-14 LBP'000 Audited	Dec-13 LBP'000 Audited
Cash, compulsory reserves and Central Banks	373,339,089	367,632,614
Deposits with banks and financial institutions	201,795,055	256,512,471
Loans to banks and Financial Institutions	63,356,463	20,226,199
Financial assets held at fair value through Profit or loss	23,560,908	44,154,849
Net Loans and advances to customers at amortized cost	968,310,441	918,365,819
Net Loans and advances to related parties at amortized cost	1,364,224	2,195,386
Financial assets held at amortized cost	513,744,517	564,556,559
Debtors by acceptances	31,980,838	15,134,280
Investments in associates	18,860,293	20,819,288
Property and equipment	15,332,940	14,800,007
Intangible assets	726,239	677,316
Assets acquired in settlement of debt	2,259,705	2,831,019
Other assets	9,948,097	10,176,347
Total Assets	2,224,578,809	2,238,082,154

LIABILITIES	Dec-14 LBP'000 Audited	Dec-13 LBP'000 Audited
Due to Central Banks	6,652,615	3,018,544
Deposits and borrowings from banks	104,540,251	102,179,853
Customers' deposits at amortized cost	1,772,008,426	1,763,724,939
Related parties' deposits at amortized cost	60,436,511	66,253,993
Engagements by acceptances	31,980,837	15,134,280
Other liabilities	12,061,102	10,347,499
Provisions for risks & charges	7,248,568	6,374,384
Subordinated bonds	37,718,476	60,291,143
Total Liabilities	2,032,646,786	2,027,324,635

Shareholders' Equity		
Share capital - common ordinary shares	62,248,000	62,000,000
Share capital - Preferred shares	351,400	200,000
Issue premium - Preferred shares	52,290,454	29,950,000
Subscription in Preferred Shares	-	52,762,500
Shareholders' cash contribution to capital	29,104,984	29,104,984
Reserves	32,755,595	29,139,121
Treasury shares	(2,344,459)	(2,197,625)
Retained earnings	22,205,984	20,014,719
Net results of the financial period - Profit	17,128,792	9,593,510
Foreign currency translation reserve	(22,032,426)	(20,271,959)
Equity attributable to equity holders of the Group	191,708,324	210,295,250
Non-controlling interests	223,699	462,269
Total Equity	191,932,023	210,757,519
Total Liabilities and Shareholders' Equity	2,224,578,809	2,238,082,154

OFF BALANCE SHEET ITEMS	Dec-14 LBP'000 Audited	Dec-13 LBP'000 Audited
Engagements by signature	1,683,421,466	1,392,949,520
Issued To Financial intermediaries	31,595,446	21,329,229
Received from Financial intermediaries	13,629,412	3,928,687
Issued To Customers	82,734,158	78,454,766
Received from Customers	1,555,462,450	1,289,236,838
Forward contracts	1,138,867,782	1,607,924,557
Foreign currencies to receive	569,068,283	804,225,486
Foreign currencies to deliver	569,799,499	803,699,071
Fiduciary assets	20,660,019	14,990,973
Assets under management	666,522,460	683,976,819
Bad Debts fully provided for	2,384,899	2,692,559

INCOME STATEMENT	Dec-14 LBP'000 Audited	Dec-13 LBP'000 Audited
Interest income	101,807,844	91,915,863
Interest expense	(64,919,000)	(63,139,308)
Net interest income	36,888,844	28,776,555
Fee and commission income	8,436,744	7,795,082
Fee and commission expense	(566,569)	(949,689)
Net fee and commission income	7,870,175	6,845,393
Net interest & other gain (loss) on FVTPL portfolio	6,894,788	6,044,343
-Of which net interest on FVTPL portfolio	2,444,179	4,793,323
Gain on exchange	1,930,285	1,820,825
Other operating income	4,220,596	6,228,899
Net financial revenues	57,804,688	49,716,015
Allowance for impairment of loans & advances	(563,159)	(1,747,855)
Collective provision for loan impairment	(928,907)	(1,507,500)
Write-back of impairment loss on loans	310,725	800,373
Net operating income	56,623,347	47,261,033
Staff costs	(20,632,890)	(19,198,843)
Administrative expenses	(15,352,058)	(12,133,155)
Depreciation and amortization	(1,361,205)	(1,625,074)
Total expenses	(37,346,153)	(32,957,072)
Profit from participations (Equity method)	(86,882)	(2,155,473)
P/L on disposal of financial and non-financial assets	1,040,932	-
Profit before income tax	20,231,244	12,148,488
Income tax expense	(3,306,413)	(2,520,369)
Profit for the period	16,924,831	9,628,119
Attributable to:		
Equity holders of the Group	17,128,792	9,593,510
Minority interests	(203,961)	34,609

BOARD OF DIRECTORS

Mr. Henry Y. OBEGI	Honorary Chairman
Dr. Riad B. OBEGI	Chairman - General Manager
Mr. Samih H. SAADEH	Vice Chairman - General Manager
Sharikat Al Istismarat Al Oropia	
Lil Sharek Al Aousat (Holding) sal	Member (Represented by Dr. Riad OBEGI)
Dr. Ara Ohannes HRECHDAKIAN	Member
Mr. Jean V. HAJJAR	Member
Mr. Antoine Y. MANSOUR WAKIM	Member
Sheikh Hassan Isam M. KABBANI	Member
Emir Karim S. ABILLAMA	Member

SENIOR MANAGEMENT

Dr. Riad B. OBEGI	Chairman - General Manager
Mr. Samih H. SAADEH	Vice Chairman - General Manager
Assistant General Managers:	
Mr. Georges Y. MATLOUB	Corporate Banking
Mr. Joseph H. RAFFOUL	Banking Abroad
Mr. Gaby S. FRANGIEH	Finance, Capital & Systems Management

AUDITORS

DELOITTE & TOUCHE	DFK Fiduciaire du Moyen Orient
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HO, GM & BRANCHES

Head Office	96 Pasteur bldg., Pasteur street, Medawar area, Beirut, Lebanon I Tel: 01-568250
General Management	Riad El Solh Square - Esseily Bldg. Tel: 01-992600
Private and Corporate Banking	96 Pasteur bldg., Pasteur street, Medawar area, Beirut, Lebanon I Tel: 01-568250
Ashrafieh	Elias Sarkis Ave., Bemo Bldg., Ashrafieh Tel: 01-200505
Riad El Solh	Riad El Solh Square, Esseily Bldg. Tel: 01- 992600
Dora	Dora Hwy, Tachdjian Banking Center Tel: 01-257771
Gemmayzeh	96 Pasteur bldg., Pasteur street, Medawar area, Beirut, Lebanon I Tel: 01-568250
Sin El Fil	Charles De Gaulle Ave., Debahy Center Tel: 01-513990
Zouk	Zouk Mekayel Hwy, Vega Center Tel: 09-211182
Verdun	Saeb Salam Blvd., Al Iwan Bldg. Tel: 01-799420
Chtaura	Jdita main road, Khalil Akl Center, Tel: 08-544723/4
Rabieh	Rabieh main road, Lahlouh Center Tel: 04-408910

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