Daily Market Brief

October 30th 2026

FOREIGN EXCHANGE MARKETS

(Sources: Bloomberg / Reuters)

EUR/USD

The EUR/USD pair trades in positive territory around 1.1190 during the early European trading hours on Friday. A hawkish pause from the European Central Bank (ECB) provides some support to the Euro (EUR) against the US Dollar (USD). Traders brace for the preliminary readings of Q3 Gross Domestic Product (GDP) from Germany and the Eurozone later on Friday. The ECB decided to hold its deposit rate at 2.50%, as widely expected, after raising it by 25 basis points (bps) in September. According to a statement, the Governing Council said that rising energy prices posed upside risks to the inflation outlook and downside risks to growth, but that underlying inflation and wages were so far broadly stable.

GBP/USD

The GBP/USD pair trades in positive territory around 1.3380 during the early European trading hours on Friday. The British Pound (GBP) strengthens against the US Dollar (USD), while markets digest the UK Autumn Budget and look ahead to upcoming Bank of England (BoE) decisions. The United Kingdom (UK) set out a target date for defense spending to rise to 3% of Gross Domestic Product (GDP), as the Finance Minister John Healey announced billions in aid for Ukraine in a "clear message to Moscow." Healey on Wednesday set a target date of 2030 for the 3% figure while reaffirming its NATO commitment to reach 3.5% by 2035.

USD/JPY

The USD/JPY pair drifts lower for the third straight day on Friday, sliding further below mid-157.00s during the Asian session following the highly anticipated Bank of Japan (BoJ) decision. As was expected, the BoJ held its policy rate unchanged at 1.25% in an 8-1 vote, with Takata dissenting in favour of a hike. In the accompanying statement, the central bank noted that the core inflation is likely to stay near levels consistent with price target and risk to prices remain tilted toward upside. This comes on top of a hot Tokyo CPI report released earlier today and reaffirms market expectations for an imminent rate hike in December, providing a modest lift to the Japanese Yen (JPY) and weighing on the USD/JPY pair.

Fx rates	Last	High	Low	% Daily	% Weekly	% YTD
EUR-USD	1.1178	1.1215	1.1174	-0.02	-0.21	-4.84
GBP-USD	1.3390	1.3407	1.3375	0.10	0.12	-0.63
USD-JPY	157.58	157.90	157.12	-0.08	-0.45	-0.55
USD-CHF	0.8231	0.8245	0.8194	-0.16	0.23	-3.71
Commodities	**Last**	**High**	**Low**	**% Daily**	**% Weekly**	**% YTD**
Gold	3984.06	4026.49	3980.43	-0.93	-0.30	-7.76
Silver	50.77	52.21	50.70	-2.65	-5.79	-29.15
Crude Oil	102.91	104.99	102.43	0.89	-0.35	80.80
Bitcoin	78284.45	79698.49	76348.43	-0.65	-2.61	-10.68
Etherium	2241.02	2291.68	2171.56	-0.70	-4.41	-24.74

Period	1M	3M	6M	12M
SOFR ($)	3.93	4.06	4.22	4.48
ESTR (€)	2.88	2.54	2.67	2.88
SONIA (£)	3.93	4.02	4.21	4.52
SARON (F)	-0.05	-0.03	0.01	0.15
TONAR (¥)	1.21	1.06	0.95	0.80

	Rates
U.S. Federal Fund Target Rate	4.00
ECB Main Refinancing Operation Announcement Rate	2.65
ECB Deposit Facility Announcement Rate	2.50
ECB Marginal Lending Facility Announcement Rate	2.90
BOE Official Bank Rate	3.75

INTERNATIONAL EQUITY MARKETS

(Sources: Bloomberg / Reuters)

UNITED STATES OF AMERICA

Stocks were under pressure Thursday, weighed down by the latest batch of corporate earnings. The Nasdaq Composite shed 1.38% to end at 26,184.72, while the S&P 500 slipped 0.3% to close at 7,720.39 and snap a three-day advance. The Dow Jones Industrial Average lost 132.54 points, or 0.25%, to 52,342.56. Alphabet lost 12% after it missed expectations on adjusted earnings per share and revenue in the third quarter. The Google parent posted negative free cash flow of $9.07 billion. The company kept its full-year capital expenditures forecast at $195 billion to $205 billion.

EUROPE

European shares closed at their highest since September 8 on Thursday as investors digested strong earnings and the central bank's decision to keep interest rates unchanged. The pan-European STOXX 600 index ended 0.77% higher at 649.11 points. Markets also mulled European Central Bank President Christine Lagarde's decision to step down from her role, sparking speculation on her successor.

Asia

Asia-Pacific markets traded mixed early Friday. Japan's Nikkei 225 slipped 0.68% while the Topix rose 0.26%. The Kospi dropped 3.11% at open, while the small-cap Kosdaq declined 2.35%. Australia's benchmark S&P/ASX 200 was 0.65% higher.

Index	Close	% Daily	% M	YTD	Futures	% Change
DJIA	52342.56	-0.25	2.82	8.90	52510.00	-0.12
S&P	7720.39	-0.30	0.90	12.78	7688.25	-0.91
Nasdaq	26184.72	-1.38	-2.52	12.66	28992.75	-1.93
DJ EuroStoxx50	6207.07	0.64	-0.99	7.18	6196.00	-0.42
FTSE 100	10722.07	0.26	1.09	7.96	10789.00	0.50
CAC 40	7970.00	1.05	0.07	-2.20	7999.50	1.02
DAX	26039.68	1.31	3.34	6.33	26107.00	-0.15
IBEX 35	18857.60	-0.14	-2.93	8.95	18884.00	-0.04
FTSE MIB	50002.36	0.36	-2.67	11.25	49545.00	0.33
Nikkei	64659.47	-2.12	-5.19	25.73	63490.00	-2.10
Hang Seng	22958.65	1.68	-5.15	-8.92	23273.00	1.10
DFM General	5817.75	-0.73	-3.11	-4.50		
MSCI Tadawoul	9921.50	-1.02	-4.54	-5.43		
Leb. Mrkts	**Closing Px**	**High**	**Low**	**% Daily**	**% Weekly**	**YTD**
Solidere A	69.00	69.00	68.75	0.22	-1.43	-17.86
Solidere B	67.20	67.60	66.10	-0.30	-2.61	-18.74
EuroBonds	25.125 / 26.125					

MUST READ

(Source: Bloomberg/ Reuters)

Binance Estimates $6.3 Billion Hacked in Crypto's Biggest Heist

Binance, the world's largest cryptocurrency exchange, has suffered what is being described as the biggest cryptocurrency hack in history, affecting approximately $6.3 billion in funds, with $3 billion in crypto frozen. The exchange temporarily suspended withdrawals while investigating the incident and strengthening its security systems. Binance assured customers that their funds are safe and promised to cover all losses, with withdrawals expected to resume by Sunday. Blockchain intelligence firm TRM Labs attributed the attack with high confidence to North Korea's hacking group, TraderTraitor. Investigators believe hackers exploited Binance's transaction authorization systems, potentially through a compromised software engineer's laptop, allowing unauthorized transfers across ten blockchains. Binance stated that there was no evidence of leaked private wallet keys. Major stablecoin issuers, including Tether and Circle, responded by freezing more than $2.3 billion in potentially related funds to prevent further losses. Meanwhile, Bitcoin prices declined following the news, reflecting growing investor concerns and declining confidence in cryptocurrency security. The incident highlights the increasing cybersecurity risks facing the cryptocurrency industry, particularly as hackers develop more sophisticated techniques using advanced technology. Following previous major incidents involving Bybit, FTX, and Mt. Gox, the Binance hack raises renewed concerns about investor protection, exchange security, and the future stability of the digital asset market.

MAIN WEEKLY EARNINGS

Company	Ticker	Market Cap	Date	Time	Estimate	Year Ago
EXXONMOBIL HO	XOM	$ 759.64 B	30-Oct-26	Bef-mkt	4.13	1.88
CHEVRON CORP	CVX	$ 457.31 B	30-Oct-26	Bef-mkt	4.93	1.85
APPLE INC	AAPL	$ 5092.06 B	2-Nov-26	Aft-mkt	2.00	1.85
PALANTIR TECHN	PLTR	$ 472.01 B	2-Nov-26	Aft-mkt	0.41	0.21
PFIZER INC	PFE	$ 170.71 B	3-Nov-26	Bef-mkt	0.73	0.87

ECONOMIC CALENDAR

(30-10-26) JN - Jobless Rate
(30-10-26) JN - Industrial Production MoM
(30-10-26) UK - Nationwide House PX MoM / NSA YoY
(30-10-26) EC - GDP SA QoQ / YoY
(30-10-26) CA - GDP MoM
(30-10-26) US - MNI Chicago PMI
(30-10-26) JN - BOJ Target Rate

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