Daily Market Brief

April 15th 2026

BANQUE BEMO

FOREIGN EXCHANGE MARKETS
(Sources: Bloomberg / Reuters)

EUR/USD
EUR/USD remains calm after halting its seven-day winning streak, trading around 1.1790 during the Asian hours on Wednesday. The daily chart technical analysis indicates a bullish bias, as the pair is moving upwards within an ascending channel. The EUR/USD pair maintains a bullish near-term bias as spot holds above both the nine-day and 50-day Exponential Moving Averages (EMAs). The pair is pressing higher with the 14-day Relative Strength Index hovering near 64, suggesting firm positive momentum but edging towards overbought territory as price approaches nearby overhead levels.

GBP/USD
GBP/USD halts its seven-day winning streak, trading around 1.3560 during the Asian hours on Wednesday. The pair loses ground as the US Dollar (USD) edges higher despite dampened safe-haven demand amid growing market optimism amid hopes for a diplomatic solution to the Middle East conflict. The United States (US) and Iran are reportedly preparing for a second round of peace talks ahead of the current two-week ceasefire deadline, even as escalating tensions in the Strait of Hormuz continue to heighten global energy risks. US President Donald Trump signaled negotiations could resume this week, while also opposing a 20-year suspension of Iran's nuclear enrichment program.

USD/JPY
The USD/JPY pair once again shows some resilience below the 200-period Simple Moving Average (SMA) on the 4-hour chart and edges higher during the Asian session on Wednesday. Spot prices, however, lack bullish conviction and struggle to capitalize on the strength beyond the 159.00 mark. Despite the optimism over Iran diplomacy, economic concerns stemming from the instability in the Strait of Hormuz hold back traders from placing bullish bets around the Japanese Yen (JPY). This, along with a modest US Dollar (USD) recovery from its lowest level since early March, turns out to be another factor lending some support to the USD/JPY pair. However, the optimism over continued US-Iran peace talks and diminishing odds for a rate hike by the US Federal Reserve (Fed) caps the upside for the currency pair.

Fx rates	Last	High	Low	% Daily	% Weekly	% YTD
EUR-USD	1.1791	1.1802	1.1779	-0.04	1.10	0.38
GBP-USD	1.3566	1.3579	1.3557	-0.01	1.28	0.68
USD-JPY	158.95	159.06	158.74	0.10	-0.24	-1.41
USD-CHF	0.7812	0.7820	0.7806	0.04	1.31	1.46

Commodities	Last	High	Low	% Daily	% Weekly	% YTD
Gold	4818.38	4871.42	4813.86	-0.48	2.10	11.55
Silver	79.31	81.01	79.12	-0.31	7.00	10.67
Crude Oil	91.64	92.38	86.96	0.39	-2.93	60.77
Bitcoin	73991.85	74801.32	73875.70	-0.19	0.82	-15.58
Etherium	2319.03	2343.79	2312.54	0.15	2.80	-22.12

Period	1M	3M	6M	12M
SOFR ($)	3.65	3.67	3.69	3.70
ESTR (€)	2.36	2.05	2.20	2.36
SONIA (£)	3.76	3.83	3.97	4.14
SARON (₣)	-0.05	-0.05	-0.03	0.06
TONAR (¥)	0.72	0.72	0.63	0.55

	Rates
U.S. Federal Fund Target Rate	3.75
ECB Main Refinancing Operation Announcement Rate	2.15
ECB Deposit Facility Announcement Rate	2.00
ECB Marginal Lending Facility Announcement Rate	2.40
BOE Official Bank Rate	3.75

INTERNATIONAL EQUITY MARKETS
(Sources: Bloomberg / Reuters)

UNITED STATES OF AMERICA
Stocks rose on Tuesday following a strong session in which traders shrugged off a breakdown in peace talks between the U.S. and Iran, yet were optimistic that a deal between the two countries was still possible. Technology stocks supported the broader market for another day. Oracle, for example, rose 4.7%, building on the more than 12% gain it saw in the prior trading day.

EUROPE
European stocks finished Tuesday's session higher amid hopes that U.S.-Iran peace talks could resume despite a blockade on Iranian ports coming into effect. The pan-European Stoxx 600 index closed up almost 1%, with all major bourses ending the day in positive territory. The U.S. military began its blockade of Iranian ports on Monday, in a development that threatens to further constrict global oil supply in the coming months.

Asia
Asia-Pacific markets rose Wednesday, tracking overnight gains in U.S. stocks, amid rising hopes of a diplomatic solution to the Middle East conflict. Oil reversed early losses to trade higher. The West Texas Intermediate rose 0.47% at $91.72 per barrel as of 12:49 a.m. ET. Brent crude gained 1.03% to $95.77 per barrel. Japan's Nikkei 225 was 0.89% higher, while the Topix rose 0.57%. Shares of Suntory Holdings rose 1.69% following news the company will buy Daiichi Sankyo's OTC unit to expand health business for about $1.2 billion.

Index	Close	% Daily	% M	YTD	Futures	% Change
DJIA	48535.99	0.66	4.25	0.98	48750.00	-0.07
S&P	6967.38	1.18	5.05	1.78	7004.75	-0.04
Nasdaq	23639.08	1.96	6.94	1.71	25980.25	-0.09
DJ EuroStoxx50	5984.51	1.35	4.69	3.33	5903.00	-0.35
FTSE 100	10609.06	0.25	3.39	6.82	10614.50	0.00
CAC 40	8327.86	1.12	5.26	2.19	8314.00	1.12
DAX	24044.22	1.27	2.55	-1.82	24175.00	-0.21
IBEX 35	18286.10	1.46	7.19	5.65	18276.50	1.43
FTSE MIB	48175.65	1.36	8.71	7.19	47410.00	1.39
Nikkei	57877.39	0.52	8.10	15.58	58200.00	0.45
Hang Seng	25872.32	0.50	2.11	1.45	25992.00	0.39
DFM General	5719.50	0.90	5.40	-5.42		
MSCI Tadawoul	11486.18	0.52	5.51	9.49		

Leb. Mrkts	Closing Px	High	Low	% Daily	% Weekly	YTD
Solidere A	72.00	72.00	72.00	-1.37	-3.36	-14.29
Solidere B	70.05	70.10	70.00	-0.64	-0.64	-15.30
EuroBonds	26.50 / 27.50					

MUST READ
(Source: Bloomberg/ Forexlive)

Anthropic Draws Investor Offers at Over $800 Billion Value

Anthropic PBC, an artificial intelligence startup known for its Claude models, has received multiple investor offers for a new funding round that could value the company at $800 billion or more. This would more than double its previous $350 billion valuation from a $30 billion fundraising round earlier this year. However, discussions are still in early stages, and there is no guarantee a deal will be finalized or that terms will remain the same. The company has so far resisted these offers and has not confirmed whether it will raise funds at such a high valuation. Anthropic's rapid growth is driven by strong demand for its AI tools, which help businesses with tasks like coding and cybersecurity. Its expanding enterprise customer base has significantly boosted revenue, reaching an annual run rate of $30 billion, up from $19 billion just months earlier. This growth has intensified competition with rivals such as OpenAI. In addition to fundraising, Anthropic has considered going public as early as October. The company has also drawn attention for its cautious approach to AI safety, including withholding release of a powerful new model, Mythos, due to potential risks.

MAIN WEEKLY EARNINGS

Company	Ticker	Market Cap	Date	Time	Estimate	Year Ago
BANK OF AMERIC	BAC	$ 381.22 B	15-Apr-26	Bef-mkt	1.01	0.90
MORGAN STANLE	MS	$ 289.93 B	15-Apr-26	Bef-mkt	2.98	2.60
ASML HOLDING N	ASML	$ 589.32 B	15-Apr-26	Bef-mkt	6.65	6.00
PROGRESSIVE CO	PGR	$ 115.00 B	15-Apr-26	Bef-mkt	4.84	4.66
NETFLIX INC	NFLX	$ 448.73 B	16-Apr-26	Aft-mkt	0.77	0.68

ECONOMIC CALENDAR

(15-04-26) JN - Core Machine Orders MoM
(15-04-26) US - MBA Mortgage Applications
(16-04-26) AU - Employment Change / Unemployment Rate
(16-04-26) UK - Industrial Production MoM / YoY
(16-04-26) EC - CPI MoM / YoY
(16-04-26) US - Industrial Production MoM
(16-04-26) US - Tertiary Industry Index MoM

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