

Daily Market Brief

September 14th 2026



FOREIGN EXCHANGE MARKETS

(Sources: Bloomberg / Reuters)

EUR/USD
The Euro (EUR) is down 0.28% to near 1.1565 against the US Dollar (USD) during the European trading session on Monday. The major currency pair comes under pressure as traders have raised hawkish Federal Reserve (Fed) after the release of the sticky United States (US) Consumer Price Index (CPI) data for August. The CPI report showed on Friday that the headlines inflation remained sticky at 3.4% Year-on-Year (YoY), as expected. The core CPI – which excludes volatile food and energy items – cooled down to 2.4% from 2.5% in July. Month-on-month headline CPI grew at a faster pace of 0.4%, as expected, against the previous reading of 0.1%. The core CPI also rose faster by 0.3% than expectations and the prior release of 0.2%.

GBP/USD
The British Pound (GBP) is up against its major currency peers, except North American currencies, at the start of the United Kingdom (UK) data-packed week and the Bank of England's (BoE) monetary policy announcement. As of writing, the Pound Sterling is up 0.14% at around 208.00 against the Japanese Yen (JPY). This week, investors will pay close attention to the UK employment data for three months ending July on Tuesday and the Consumer Price Index (CPI) data for August on Wednesday ahead of the BoE's interest rate decision on Thursday. Both the employment and the inflation data are expected to have a significant impact on BoE's interest rate expectations for the policy meeting this week.

USD/JPY
The USD/JPY pair attracts some buyers at the start of a new week and climbs closer to the 154.00 mark during the Asian session, reversing a part of Friday's losses. Spot prices, however, remain confined in a range held over the past week or so and within striking distance of a nearly seven-month low, touched last Tuesday, as traders await this week's key central bank events. The US Federal Reserve (Fed) and the Bank of Japan (BoJ) are heading into high-stakes policy meetings on September 15–16 and September 17–18, 2026, respectively.

Fx rates	Last	High	Low	% Daily	% Weekly	% YTD
EUR-USD	1.1569	1.1612	1.1562	-0.26	-0.46	-1.51
GBP-USD	1.3505	1.3541	1.3501	-0.14	-0.27	0.22
USD-JPY	154.00	154.14	153.38	0.25	0.23	1.76
USD-CHF	0.8179	0.8185	0.8163	0.17	-1.03	-3.09
Commodities	Last	High	Low	% Daily	% Weekly	% YTD
Gold	4333.71	4355.39	4322.24	-0.35	-1.60	0.33
Silver	63.96	64.48	63.70	-0.81	-3.32	-10.74
Crude Oil	102.41	103.60	101.59	2.36	11.95	79.82
Bitcoin	77555.42	77830.70	76361.48	0.31	-0.95	-11.51
Etherium	2513.59	2518.81	2464.97	0.06	1.72	-15.59
Period	1M	3M	6M	12M		
SOFR (\$)	3.82	3.89	4.04	4.28		
ESTR (€)	2.96	2.52	2.69	2.96		
SONIA (£)	3.78	3.88	4.09	4.45		
SARON (F)	-0.05	-0.04	0.00	0.17		
TONAR (¥)	0.96	0.95	0.84	0.71		

	Rates
U.S. Federal Fund Target Rate	3.75
ECB Main Refinancing Operation Announcement Rate	2.65
ECB Deposit Facility Announcement Rate	2.50
ECB Marginal Lending Facility Announcement Rate	2.90
BOE Official Bank Rate	3.75

INTERNATIONAL EQUITY MARKETS

(Sources: Bloomberg / Reuters)

UNITED STATES OF AMERICA
Stocks rose Friday, rebounding after four straight days of declines, as oil prices retreated. Traders also looked past growing expectations of a Federal Reserve rate hike following the latest U.S. inflation reading. The Dow Jones Industrial Average advanced 509.19 points, or 0.98%, to close at 52,573.29. The S&P 500 climbed 0.86% to 7,656.98, while the Nasdaq Composite jumped 0.96% to end at 26,333.04.

EUROPE
European stocks edged higher on Friday as oil prices retreated from a five-month peak, after a week in which accelerating inflation expectations and elevated bond yields dented sentiment and pushed the market towards its biggest weekly loss in two months. The pan-European STOXX 600 (.STOXX) was up 0.5% at 639.1 points, but logged its steepest weekly fall since early July. The benchmark closed at a two-month low on Thursday after the European Central Bank raised interest rates and warned that inflation could remain higher for longer as energy prices surged amid the prolonged Middle East conflict.

Asia
Asia-Pacific markets traded broadly lower early Monday, amid concerns over Mideast tensions after Saudi Arabia closed its critical East-West pipeline that bypasses the Strait of Hormuz. Japan's Nikkei 225 fell 0.59% while the Topix inched 0.15% lower. The Kospi dropped 3.45% at open, while the small-cap Kosdaq declined 2.30%. Australia's benchmark S&P/ASX 200 was flat.

Index	Close	% Daily	% M	YTD	Futures	% Change
DJIA	52573.29	0.98	-2.16	9.38	52549.00	-0.10
S&P	7656.98	0.86	-1.65	11.85	7622.75	-0.54
Nasdaq	26333.04	0.96	-1.48	13.30	29027.50	-1.28
DJ EuroStoxx50	6325.13	0.90	-3.28	9.22	6299.00	-0.41
FTSE 100	10650.44	0.39	-0.93	7.24	10673.50	0.52
CAC 40	8179.77	0.78	-5.29	0.37	8164.00	0.75
DAX	25568.56	0.82	-3.30	4.40	25476.00	-0.33
IBEX 35	19838.50	0.91	-1.58	14.62	19834.60	0.68
FTSE MIB	52512.03	1.36	-2.00	16.84	52543.00	1.37
Nikkei	64011.34	-1.13	-7.89	25.73	63230.00	-1.31
Hang Seng	24805.63	0.29	-0.95	-2.94	24879.00	0.31
DFM General	5941.23	0.63	0.94	-1.75		
MSCI Tadawoul	10864.57	-1.30	0.38	3.56		
Leb. Mrkts	Closing Px	High	Low	% Daily	% Weekly	YTD
Solidere A	70.00	70.00	70.00	-0.07	-0.64	-16.67
Solidere B	72.00	72.00	72.00	0.00	2.71	-12.94
EuroBonds	27.00 / 28.00					

MUST READ

(Source: Bloomberg/Forexlive)

Oil Jumps as Shutdown of Saudi Pipeline Deepens Energy Crisis

Oil prices surged after Saudi Arabia temporarily shut its major East-West crude pipeline following attacks, raising concerns about global energy supplies. The pipeline, which can transport about 7 million barrels per day, provides an important alternative to shipping oil through the Strait of Hormuz. Brent crude for November settlement rose as much as 3.7% above \$108 per barrel, while West Texas Intermediate (WTI) for October delivery approached \$103. Analysts said the market impact depends largely on how long the pipeline remains closed. Saudi Arabia's Yanbu storage facilities could maintain exports for roughly five to seven days, but a prolonged disruption could force the kingdom to reduce oil production and cause significant supply shortages. The broader Middle East conflict is also increasing risks to global shipping. A planned meeting involving Iran and Gulf countries to discuss a temporary shipping route through the Strait of Hormuz was postponed. Meanwhile, Iranian-backed Houthi militants advanced along Yemen's Red Sea coast, potentially increasing their control over another key shipping chokepoint, the Bab el-Mandeb Strait. Oil prices have already risen more than 75% this year because of disrupted exports, shipping problems, and stronger Chinese demand. The crisis is also adding to global inflation. Market indicators suggest traders expect further supply tightness and potentially higher oil prices.

MAIN WEEKLY EARNINGS

Company	Ticker	Market Cap	Date	Time	Estimate	Year Ago
FORGENT POWER	FPS	\$ 9.69 B	15-Sep-26	Bef-mkt	0.25	N/A
TRIP.COM GROUP	TCOM	\$ 24.57 B	15-Sep-26	Aft-mkt	6.12	7.20
LENNAR CORP-A	LEN	\$ 19.19 B	16-Sep-26	Aft-mkt	1.28	2.00
AUTOZONE INC	AZO	\$ 46.96 B	22-Sep-26	Bef-mkt	54.51	48.71
PAYCHEX INC	PAYX	\$ 41.22 B	23-Sep-26	Bef-mkt	1.32	1.22

ECONOMIC CALENDAR

(14-09-26) CA - CPI NSA MoM / YoY
(15-09-26) JN - Tertiary Industry Index MoM
(15-09-26) UK - ILO Unemployment Rate 3Mths
(15-09-26) UK - Claimant Count Rate
(15-09-26) UK - Jobless Claims Change
(15-09-26) US - Empire Manufacturing
(15-09-26) UK - CPI MoM / YoY

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