

Daily Market Brief

September 8th 2026



FOREIGN EXCHANGE MARKETS

(Sources: Bloomberg / Reuters)

EUR/USD
The EUR/USD pair trades on a flat note around 1.1625 during the early European trading hours on Tuesday. Traders prefer to wait on the sidelines ahead of the key US inflation data and the European Central Bank (ECB) interest rate decision later this week. Data released last week showed that the US economy added 162,000 jobs in August, beating the forecasted 56,000. The Unemployment Rate held steady at a tight 4.1% during the same period. Traders are now pricing a nearly 60% chance of a Federal Reserve (Fed) rate hike this month following the upbeat Nonfarm Payrolls (NFP) report.

GBP/USD
The GBP/USD pair gains ground to near 1.3545 during the Asian trading hours on Tuesday. The British Pound (GBP) edges higher against the US Dollar (USD) after UK Chancellor John Healey unveiled a series of measures designed to encourage economic growth and draw more private investment into the UK. Healey promised to cut regulatory barriers to UK investment and create new testing freedoms for emerging technologies, per the BBC. Additionally, the UK Chancellor on Monday announced plans to give city regions greater powers to attract private investment as part of Prime Minister Andy Burnham's plan to devolve power away from central government.

USD/JPY
The USD/JPY pair falls to around 153.50 during the early European trading hours on Tuesday. The Japanese Yen (JPY) strengthens to a seven-month high against the US Dollar (USD) amid growing expectations of a Bank of Japan (BoJ) interest-rate hike. The key US inflation data will be in the spotlight later this week. Growing trader bets on a BoJ interest-rate increase fueled a sharp reversal in sentiment. Speculation over a potential shift in the Government Pension Investment Fund's asset allocation also provides some support to the Japanese Yen. Last week, BoJ board member Hajime Takata said that the central bank could take a more aggressive approach than expected. He said a 25-basis-point hike "is not necessarily set in stone," and that generally speaking, back-to-back rate hikes would be a possibility, too.

Fx rates	Last	High	Low	% Daily	% Weekly	% YTD
EUR-USD	1.1627	1.1635	1.1622	0.03	0.29	-1.01
GBP-USD	1.3540	1.3550	1.3534	-0.01	0.18	0.48
USD-JPY	153.43	154.39	152.89	-0.61	4.40	2.14
USD-CHF	0.8090	0.8096	0.8083	-0.06	0.32	-2.03
Commodities	Last	High	Low	% Daily	% Weekly	% YTD
Gold	4425.91	4442.96	4406.30	0.49	2.24	2.47
Silver	66.72	67.18	66.03	0.84	4.12	-6.90
Crude Oil	93.41	93.61	90.87	2.11	8.92	64.02
Bitcoin	78618.70	79465.45	78531.29	-0.76	-3.50	-10.30
Etherium	2474.21	2507.19	2473.13	-0.81	-1.24	-16.91
Period	1M	3M	6M	12M		
SOFR (\$)	3.74	3.81	3.94	4.12		
ESTR (€)	2.76	2.45	2.57	2.76		
SONIA (£)	3.75	3.82	3.97	4.24		
SARON (F)	-0.05	-0.05	-0.03	0.06		
TONAR (¥)	0.96	0.94	0.83	0.71		

	Rates
U.S. Federal Fund Target Rate	3.75
ECB Main Refinancing Operation Announcement Rate	2.4
ECB Deposit Facility Announcement Rate	2.25
ECB Marginal Lending Facility Announcement Rate	2.65
BOE Official Bank Rate	3.75

INTERNATIONAL EQUITY MARKETS

(Sources: Bloomberg / Reuters)

UNITED STATES OF AMERICA
Dow Jones Industrial Average futures fell early Tuesday to kick off a shortened week of trading, with Wall Street keeping tabs on the Middle East war as well as rising trade tensions between Canada and the U.S. Futures tied to the 30-stock averaged shed 308 points, or 0.6%. S&P 500 futures was little changed%. Nasdaq-100 futures rose 0.6%. U.S. markets were closed Monday for the Labor Day holiday. Oil prices were at six-week highs in Asia trading, rising for a third straight day, as Iran and the U.S. exchanged strikes over the weekend. Brent rose 0.8% to \$97.74 per barrel. West Texas Intermediate futures climbed 1.8% to \$93.13.

EUROPE
European stocks ended Monday's session in mixed territory after Asia-Pacific markets broadly rose, with investor attention focused on the latest developments in the U.S.-Iran war. The pan-European Stoxx 600 benchmark closed just below the flatline. France's CAC 40 led the main indexes, notching a 0.33% gain, followed by the Italian FTSE MIB, which rose 0.25%. The U.K.'s FTSE 100 fell almost 0.1%, as Germany's DAX shed 0.25%.

Asia
Asia-Pacific markets opened mixed on Tuesday. South Korea's Kospi added 0.75%, while the small-cap Kosdaq Index rose 0.46%. Japan's Nikkei 225 lost 0.95%, and the Topix was down 1.14%. Australia's S&P/ASX 200 declined 0.22%.

Index	Close	% Daily	% M	YTD	Futures	% Change
DJIA	53414.25	-0.51	-1.15	11.13	53011.00	-0.75
S&P	7718.60	-0.38	-0.50	12.75	7704.25	-0.16
Nasdaq	26506.99	-0.29	-0.69	14.05	29610.00	0.25
DJ EuroStoxx50	6403.99	0.17	-1.84	10.58	6397.00	-0.06
FTSE 100	10822.13	-0.08	-0.72	8.97	10814.50	-0.23
CAC 40	8306.15	0.33	-4.69	1.92	8281.00	0.31
DAX	26006.53	-0.15	-1.19	6.19	25974.00	-0.06
IBEX 35	20021.80	-0.14	-0.76	15.68	20028.00	-0.18
FTSE MIB	52229.57	0.25	-2.77	16.21	52276.00	0.24
Nikkei	66399.84	-0.35	0.85	31.44	65910.00	-0.48
Hang Seng	25413.12	-0.32	-1.31	-1.16	25293.00	-0.19
DFM General	5931.29	0.79	-0.22	-1.91		
MSCI Tadawoul	11024.73	-0.40	1.97	5.09		
Leb. Mkts	Closing Px	High	Low	% Daily	% Weekly	YTD
Solidere A	71.15	71.50	71.00	0.99	1.64	-15.30
Solidere B	70.10	70.10	70.10	0.00	0.07	-15.24
EuroBonds	27.125 / 28.125					

MUST READ

(Source: Bloomberg/Forexlive)

Yen's Rally Through Key Level Puts Currency's 2026 High in Reach

The yen has strengthened sharply, approaching its strongest level of 2026 after breaking below the key ¥155 per dollar level. The currency rose as much as 1% to ¥152.89 and is up nearly 4% this month, making it the best-performing G10 currency. Traders now see ¥152.10–¥152.27 as the next important targets. The rally reflects both fundamental and technical factors. Expectations that the Bank of Japan (BOJ) will raise interest rates have supported the yen, while the break below ¥155 triggered stop-loss orders and forced options dealers to sell dollars, accelerating the move. Strength against the euro, pound and Australian dollar suggests the rally is broader than simply dollar weakness. The move could also signal an unwinding of yen-funded carry trades, potentially creating further yen gains. However, analysts warn that Japan's wide interest-rate gap with the US and trade deficit remain structural pressures that could eventually push USD/JPY back toward ¥155. Markets are now focused on US inflation data and the BOJ's upcoming policy meeting. Markets price a 97% probability of a 25-basis-point BOJ hike. For the yen's rally to continue, investors expect not only a rate increase but also a clearly hawkish BOJ message.

MAIN WEEKLY EARNINGS

Company	Ticker	Market Cap	Date	Time	Estimate	Year Ago
SERVICETIAN INC	TTAN	\$ 8.39 B	8-Sep-26	Aft-mkt	0.35	0.33
CASEY'S GENERAL	CASY	\$ 27.98 B	8-Sep-26	Aft-mkt	6.74	5.77
SAILPOINT INC	SAIL	\$ 10.67 B	9-Sep-26	Bef-mkt	0.08	0.07
SUNBELT RENTAL	SUNB	\$ 28.12 B	9-Sep-26	Bef-mkt	1.04	0.95
ADOBE INC	ADBE	\$ 105.94 B	10-Sep-26	Aft-mkt	6.08	5.31

ECONOMIC CALENDAR

(08-09-26) JN - GDP SA QoQ
(08-09-26) JN - BoP Current Account Balance
(08-09-26) AU - Westpac Consumer Conf SA MoM
(09-09-26) US - MBA Mortgage Applications
(10-09-26) EC - ECB Deposit Facility Rate
(10-09-26) EC - ECB Main Refinancing Rate
(10-09-26) US - Initial Jobless Claims

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