

## BOARD COMMITTEES

---

The **Board Audit and Ethics Committee** supports the Board in exercising the required due care and diligence mainly through overseeing and monitoring several areas: the external auditor(s) while ensuring their independence; the soundness and integrity of financial reporting and the corresponding internal controls; in addition to abidance by the applicable laws, regulations, standards and best practice guidelines. The Committee is also responsible for considering the substantial issues raised during the audit course. Furthermore, the Committee is responsible for watching over ethics and conduct, being anticipated as fundamental elements by the Board of Directors.

The **Board Compliance and AML/CFT Committee** advises the Board on regulatory and compliance issues, both prevailing and emerging, that might affect the Bank's business activity. The Committee, also, assists the Board in monitoring the policies and procedures' conformity with the applicable local and international laws on fighting money laundering and combating terrorist financing, in addition to completing the overseeing functions with regards to implementing any required legal obligations.

The **Board Nominating, Remuneration and Corporate Governance Committee** aims at identifying and nominating qualified candidates for election by the shareholders during the General Assembly whenever required or needed. The Committee, as well, oversees the Board and the Board Committees annual self-assessment. In addition, the Committee is responsible for recommending and monitoring the implementation of the best practices pursuant to the Corporate Governance Guidelines. On the other hand, the Committee assists the Board in reviewing the remuneration policy, overseeing the performance of the Senior Management, determining the corresponding remuneration, and reviewing the arrangements relating to the succession planning.

The **Board Risk Committee** is responsible for identifying the Bank's risks and considering the appropriate strategies to address them. The Committee is liable to oversee the risk appetite and risk tolerance associated with the Bank's business activities through providing an independent and objective analysis. The Committee also reviews policies and procedures relating to identifying, evaluating and mitigating the Bank's major risks, in addition to spotting risk management deficiencies and emerging risks. Moreover, the Committee is responsible for monitoring the Bank's abidance by the prevailing laws and regulations which also include major legal and regulatory initiatives, while ensuring effective and timely recommendation and implementation of corrective actions where and when required.

The **Board Digitalization Committee** assists the Board in fulfilling its oversight duties on the Bank's strategy in relation with the anticipated industry changes and clients' expectations created by digital technology, in addition to completing the Board's oversight commitments with respect to the implementation of technology related projects and information security.