

Banque Bemo sal announces the publication of its National Scale Ratings by Moody's Investor Services

Since its establishment, Banque Bemo sal has demonstrated clear commitment for building long-term business partnership with its clients, centered on efficient and dedicated relationship management and personalized services.

Built on a strong heritage and professional banking expertise, Banque Bemo will pursue its strategic vision as a financial advisor to high net worth individuals and successful entrepreneurs and will further develop its corporate finance business. Its strategy for organic and sustainable growth along with its regional dimensions is mainly directed towards providing outstanding **Private and Corporate Banking Services**.

Proudly putting the Bank to the test of rating by Moody's Investor Services Ltd., the Bank has been granted National Scale Ratings (NSRs) of Aa2.lb/LB-1.

- The National Scale Long-Term Rating Aa2.lb defines a “very strong creditworthiness relative to other domestic issuers”.
- The National Scale Short-Term Rating LB-1 defines “the strongest ability to repay short-term senior unsecured debt obligations relative to other domestic issuers”.

Banque Bemo has been amongst the first five banks to request a credit rating by Moody's in compliance with the Group's tradition of transparency towards its stakeholders.

Spread in Europe and the Middle East, the BEMO Group reputation is built on its long established track record, team experience, and partnership with its clients.

The Bank considers this rating as a further recognition, to be added to other leading international institutions that bear witness to the Group's expertise; Banque SAUDI FRANSI (BSF)-Riyadh, Saudi Arabia, a leading Saudi-based commercial bank, in addition to ODDO et Cie, a leading financial institution in Europe, both entered joint ventures with Banque BEMO Group based on the latter's reputation and know-how in the Lebanese, Syrian, and Gulf markets.

Being part of a larger group spread in Europe, the Middle East, and the Gulf region, Banque Bemo SAL (Bemo) is a Lebanese joint stock company with a partial listing on the Beirut Stock Exchange. Its controlling shareholder is Sharikat Al Istismarat Al Oropia Lil Shark Al Aousat (Holding) S.A.L. (Istismarat), a local holding company. Istismarat's major shareholder and the founder of Bemo is the Obegi group.

Bemo's branches are currently spread throughout Lebanon with branches in Limassol, Cyprus and in the Free Zone Damascus, Syria.